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NEWS

Vista Updates Agreement with Jawoyn Association

The Mt Todd gold project is located on lands owned by the Jawoyn Association Aboriginal Corporation (“Jawoyn Association”). As part of the acquisition of Mt Todd, Vista and the Jawoyn Association entered into an agreement (the “Agreement”) that provides, among other things, Vista with access to and use of the land in the project area. Vista and the Jawoyn Association have recently updated the Agreement.

Vista regards its relationship with the Jawoyn people as one of its most important relationships. Our shared interests in sound environmental management and the protection of sites that are considered to be sacred or culturally significant are high priorities for Vista and the Jawoyn Association. Vista’s strong relationship with the Jawoyn Association is built on trust, mutual respect and open communication.

The updated Agreement provides greater assurances with regards to the protection of cultural and sacred sites, the development of cross-cultural training programs and a regional employment strategy, and the development of business opportunities for the Jawoyn Association. This modernization of the Agreement is very significant and forward looking, especially in light of tragic events this past year in Western Australia.

Vista and the Jawoyn Association will now be forming a Leaders Forum to provide more regular and formal collaboration at the senior management level of the project. This forum will provide the platform for the Jawoyn Association to be better informed of project advancements and possible contracting opportunities. It will also provide greater opportunity for collaboration on matters of mutual interest and concern for Vista and the Jawoyn Association.

Vista will be working closely with the Jawoyn Association to develop a cross-cultural training program to promote greater respect and understanding for aboriginal ways and culture. We will also be working together to develop a regional employment strategy that will



VISTA GOLD

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include mine specific job training for aboriginal people in the Katherine area.

Additionally, the Jawoyn Association has committed to support Vista and the Mt Todd gold project in all required authorization processes. Importantly, Vista and the Jawoyn Association have agreed to changes that will provide the Jawoyn with increased economic benefit from the project without the risks of the joint venture and participating interest contemplated in the Agreement.

Fred Earnest, Vista's President and CEO, commented, "This modernization of our agreement is a milestone achievement. It confirms our strong relationship with the Jawoyn people and further strengthens our mutual commitments to shared values. We are pleased to be working closely with Jawoyn Association as we advance the Mt Todd gold project."