
NEWS

**Vista Gold Corp. Submits Initial Environmental Impact Statement And
Files 43-101 Technical Report For The Mt. Todd Gold Project
Preliminary Feasibility Study**

DENVER, July 1, 2013 /[PRNewswire](#)/ -- Vista Gold Corp. ("Vista" or the "Company") (NYSE MKT and TSX: VGZ) today announced that it submitted the initial Environmental Impact Statement ("EIS") to the Northern Territory Environmental Protection Authority ("NT EPA") on Friday, June 28, 2013.

Submission of the initial EIS starts concurrent agency review and public consultation periods, the latter of which will close on August 12, 2013. Following closure of the public consultation and agency review periods, the NT EPA will provide a consolidated set of comments to Vista. The Company will subsequently respond to the comments in a final EIS, which will be submitted to the NT EPA for approval. Vista continues to anticipate completion of the EIS process around year-end.

Additionally, on Friday June 28, Vista completed and filed the 43-101 technical report for the Mt. Todd Preliminary Feasibility Study that was announced on May 29, 2013. The Technical Report, dated June 28, 2013, is available on SEDAR as well as Vista's website under the Technical Reports section.

Fred Earnest, Vista's President and CEO, commented, "The submission of the EIS for review and approval by the NT EPA marks the achievement of a significant milestone for the project and is a key part of our strategy to add significant value with minimal expense going forward."

About Vista Gold Corp.

Vista is focused on the development of the Mt. Todd gold project in Northern Territory, Australia, to achieve its goal of becoming a gold producer. Vista has completed a preliminary economic assessment on its Guadalupe de los Reyes gold/silver project in Mexico and has granted Investure Group, S.A. de C.V. a right to earn a 62.5% interest in the Los Cardones gold project, in Mexico. Vista's other holdings include the Awak Mas gold project in Indonesia, subject to One Asia Resources Ltd.'s right to earn an 80% interest, and the Long Valley gold project



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Trading Symbol: **VGZ**
NYSE American and TSX Stock Exchanges

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in California. For more information about our projects, including technical studies and resource estimates, please visit our website at www.vistagold.com.

Forward Looking Statements

This press release contains forward-looking statements within the meaning of the U.S. Securities Act of 1933, as amended, and U.S. Securities Exchange Act of 1934, as amended, and forward-looking information within the meaning of Canadian securities laws. All statements, other than statements of historical facts, included in this press release that address activities, events or developments that Vista expects or anticipates will or may occur in the future, including such things as, the Company's continued work on the Mt. Todd gold project, anticipated discussions with the NT EPA regarding the EIS, timing for responses to the NT EPA comments on the EIS and finalizing the EIS process, and other such matters are forward-looking statements and forward-looking information. The material factors and assumptions used to develop the forward-looking statements and forward-looking information contained in this press release include the following: the anticipated timing and process for the completion of the EIS. When used in this press release, the words "optimistic," "potential," "indicate," "expect," "intend," "plans," "hopes," "believe," "may," "will," "if," "anticipate," and similar expressions are intended to identify forward-looking statements and forward-looking information. These statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Vista to be materially different from any future results, performance or achievements expressed or implied by such statements. Such factors include, among others, uncertainty of resource estimates, estimates of results based on such resource estimates; risks relating to completing metallurgical testing; risks relating to cost increases for capital and operating costs; risks related to the timing and the ability to obtain the necessary permits, risks of shortages and fluctuating costs of



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equipment or supplies; risks relating to fluctuations in the price of gold; the inherently hazardous nature of mining-related activities; potential effects on Vista's operations of environmental regulations in the countries in which it operates; risks due to legal proceedings; risks relating to political and economic instability in certain countries in which it operates; as well as those factors discussed under the headings "Note Regarding Forward-Looking Statements" and "Risk Factors" in Vista's Annual Report Form 10-K as filed on March 14, 2013 and other documents filed with the U.S. Securities and Exchange Commission and Canadian securities regulatory authorities. Although Vista has attempted to identify important factors that could cause actual results to differ materially from those described in forward-looking statements and forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. Except as required by law, Vista assumes no obligation to publicly update any forward-looking statements or forward-looking information; whether as a result of new information, future events or otherwise.

For further information, please contact Connie Martinez at (720) 981-1185, or visit the Company's website at www.vistagold.com.

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